



Record Date: December 5, 2023

Ex-Dividend Date: December 6, 2023

Payable Date: December 7, 2023

The table below provides an estimate of year-end capital gains distributions*:

| Fund | Tickers | Per Share Estimated Capital Gain Distributions | | Approximate % of NAV | |
|----------------|---------|--|-----------|----------------------|-----------|
| | | Short-Term | Long-Term | Short-Term | Long-Term |
| Partners Fund | VVPLX | 0.00000 | 0.00000 | 0.00% | 0.00% |
| | VVILX | | | | |
| Small Cap Fund | VVPSX | 0.00000 | 0.00000 | 0.00% | 0.00% |
| | VVISX | | | | |

**These amounts are subject to change.*

For more complete information, please download the funds' prospectus available on www.vulcanvaluepartners.com or call 877.421.5078 for copies. You should consider the funds' investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the funds' prospectus, which you should read carefully before investing.

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